1	н. в. 2769
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3	(By Delegate Hamilton)
4	[Introduced January 24, 2011; referred to the
5	Committee on Pensions and Retirement then Finance.]
6	FIS
7	<u></u> NC
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10	A BILL to amend and reenact $\$5-10-52$ of the Code of West Virginia,
11	1931, as amended, relating to the West Virginia Public
12	Employees Retirement Act; and calculating benefits and service
13	for certain members of the Legislature.
14	Be it enacted by the Legislature of West Virginia:
15	That $\S5-10-52$ of the Code of West Virginia, 1931, as amended,
16	be amended and reenacted to read as follows:
17	ARTICLE 10. WEST VIRGINIA PUBLIC EMPLOYEES RETIREMENT ACT.
18	$\S5-10-52$. Specific provisions relating to certain members of the
19	Legislature and certain service by members of the
20	Legislature.
21	(a) The provisions of this article specifying that a
22	legislator may be a member of the retirement system and at the same
23	time also a member of another state or political subdivision

1 retirement program and may receive credit in the retirement system
2 from two or more public employments simultaneously and authorizing
3 automatic increases in the annuities of retired legislators based
4 upon increases in compensation paid to members of the Legislature
5 shall is not be applicable to any member of the Legislature who
6 first becomes a member of the retirement system as a member of the
7 Legislature during the year 1971, or any year thereafter, nor shall
8 such are these provisions be applicable to the computation of
9 service, credited service or benefits for any period of service as
10 a member of the Legislature for the year 1971, or any year
11 thereafter.

12 <u>(b) Any member of the Legislature, or former member of the</u>
13 <u>Legislature, who claims benefits under the retirement system based,</u>
14 <u>in whole or in part, upon service as a member of the Legislature,</u>
15 <u>shall have his or her benefits calculated by averaging the</u>
16 <u>compensation received for all years of accumulated service and not</u>
17 <u>merely for some portion thereof.</u>

NOTE: The purpose of this bill is to amend \$5-10-52 to address issues relating to the computation of legislative pensions.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.